

5. Take Responsibility for Your Actions

Keep a detailed record of your spending on credit cards, just as you do with cheques. Save copies of receipts and compare charges when monthly statements arrive. If you see mistakes, call your credit card issuer right away.

Examine your spending patterns; recognize ways to correct bad habits. Establish a plan of action for getting out of debt, and stick with it. This may include getting professional guidance from a trained individual. Credit counsellors will work with you to get you out of debt and establish a sound financial management plan.